

May 13, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532286	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Allotment of 20,15,597 Equity Shares of Re. 1/- each, under Jindal Steel & Power Limited Employee Stock Purchase Scheme-2018 ("JSPL ESPS - 2018")

Ref: In-Principle approvals granted by the Stock Exchanges for listing.

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in pursuance of in-principle approvals of BSE Limited and National Stock Exchange of India Limited in respect of the underlying equity shares under JSPL ESPS Scheme - 2018 of the Company, we hereby inform you that Nomination and Remuneration Committee in its meeting held today at 10.00 A.M and concluded at 10.30 AM, allotted 20,15,597 number of Equity Shares of the Company, to the eligible employees of the Company and its subsidiaries, under the Jindal Steel & Power Limited Employee Stock Purchase Scheme - 2018.

We are in the process of completing the other formalities with respect to listing of the said shares and will file listing application along with requisite documents with the exchange shortly for seeking listing & trading approval.

This is for your information and records.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited



Jagadish Patra
Vice President & Company Secretary

Jindal Steel & Power Limited

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